

Annual Budget

School District No. 71 (Comox Valley)

June 30, 2019

School District No. 71 (Comox Valley)

June 30, 2019

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	13

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (COMOX VALLEY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2018/2019 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 71 (Comox Valley) Annual Budget Bylaw for fiscal year 2018/2019.
3. The attached Statement 2 showing the estimated revenue and expense for the 2018/2019 fiscal year and the total budget bylaw amount of \$101,651,616 for the 2018/2019 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2018/2019.

READ A FIRST TIME THE 22nd DAY OF MAY, 2018;

READ A SECOND TIME THE 22nd DAY OF MAY, 2018;

READ A THIRD TIME, PASSED AND ADOPTED THE 22nd DAY OF MAY, 2018;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 71 (Comox Valley) Annual Budget Bylaw 2018/2019, adopted by the Board the 22nd DAY OF MAY, 2018.


Secretary Treasurer

School District No. 71 (Comox Valley)

Annual Budget - Revenue and Expense
Year Ended June 30, 2019


	2019 Annual Budget	2018 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	8,835.875	8,492.031
Adult	47.875	45.875
Total Ministry Operating Grant Funded FTE's	8,883.750	8,537.906
Revenues	\$	\$
Provincial Grants		
Ministry of Education	89,355,490	88,815,619
Tuition	2,687,500	2,692,520
Other Revenue	3,212,394	3,092,394
Rentals and Leases	150,000	150,000
Investment Income	228,000	170,000
Amortization of Deferred Capital Revenue	3,911,588	3,641,807
Total Revenue	99,544,972	98,562,340
Expenses		
Instruction	81,136,131	79,780,585
District Administration	3,106,124	2,958,087
Operations and Maintenance	14,901,415	13,895,271
Transportation and Housing	2,043,912	1,993,298
Debt Services	4,034	11,904
Total Expense	101,191,616	98,639,145
Net Revenue (Expense)	(1,646,644)	(76,805)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,120,655	536,134
Budgeted Surplus (Deficit), for the year	474,011	459,329
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	474,011	459,329
Budgeted Surplus (Deficit), for the year	474,011	459,329

School District No. 71 (Comox Valley)

Annual Budget - Revenue and Expense
 Year Ended June 30, 2019

	2019 Annual Budget	2018 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	85,550,602	80,094,999
Special Purpose Funds - Total Expense	10,643,437	13,801,668
Capital Fund - Total Expense	4,997,577	4,742,478
Capital Fund - Tangible Capital Assets Purchased from Local Capital	460,000	197,944
Total Budget Bylaw Amount	101,651,616	98,837,089

Approved by the Board


 Signature of the Chairperson of the Board of Education


May 22, 2018

Date Signed


 Signature of the Superintendent

May 22, 2018

Date Signed


 Signature of the Secretary Treasurer

May 22, 2018

Date Signed

School District No. 71 (Comox Valley)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2019

	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,646,644)</u>	<u>(76,805)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital	(460,000)	(197,944)
From Deferred Capital Revenue	<u>(9,021,245)</u>	<u>(12,395,172)</u>
Total Acquisition of Tangible Capital Assets	<u>(9,481,245)</u>	<u>(12,593,116)</u>
Amortization of Tangible Capital Assets	<u>4,993,543</u>	<u>4,730,574</u>
Total Effect of change in Tangible Capital Assets	<u>(4,487,702)</u>	<u>(7,862,542)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(6,134,346)</u>	<u>(7,939,347)</u>

School District No. 71 (Comox Valley)

Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2019

	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	81,457,053	77,638,951
Tuition	2,687,500	2,692,520
Other Revenue	467,394	467,394
Rentals and Leases	150,000	150,000
Investment Income	228,000	170,000
Total Revenue	84,989,947	81,118,865
Expenses		
Instruction	70,843,122	66,329,345
District Administration	3,106,124	2,958,087
Operations and Maintenance	9,557,444	8,814,269
Transportation and Housing	2,043,912	1,993,298
Total Expense	85,550,602	80,094,999
Net Revenue (Expense)	(560,655)	1,023,866
Budgeted Prior Year Surplus Appropriation	2,120,655	536,134
Net Transfers (to) from other funds		
Local Capital	(1,560,000)	(1,560,000)
Total Net Transfers	(1,560,000)	(1,560,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 71 (Comox Valley)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2019

	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	80,593,531	76,374,409
DISC/LEA Recovery	(134,428)	(134,428)
Other Ministry of Education Grants		
Pay Equity	451,831	451,831
Transportation Supplement	421,375	421,375
Economic Stability Dividend	-	29,000
Return of Administrative Savings		354,941
Carbon Tax Grant	55,000	50,000
FSA Exam Marking	12,964	12,964
Access Grant	-	5,000
Shoulder Tappers Grant	-	17,079
Support Staff Benefits	56,780	56,780
Total Provincial Grants - Ministry of Education	81,457,053	77,638,951
Tuition		
International and Out of Province Students	2,687,500	2,692,520
Total Tuition	2,687,500	2,692,520
Other Revenues		
LEA/Direct Funding from First Nations	134,428	134,428
Miscellaneous		
Instructional Cafeteria	120,000	120,000
Other Miscellaneous	212,966	212,966
Total Other Revenue	467,394	467,394
Rentals and Leases	150,000	150,000
Investment Income	228,000	170,000
Total Operating Revenue	84,989,947	81,118,865

School District No. 71 (Comox Valley)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2019

	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$
Salaries		
Teachers	33,126,110	32,190,180
Principals and Vice Principals	4,774,149	4,289,192
Educational Assistants	6,247,374	4,695,827
Support Staff	7,843,725	7,027,276
Other Professionals	2,200,319	2,244,062
Substitutes	3,609,274	3,085,034
Total Salaries	57,800,951	53,531,571
Employee Benefits	14,858,005	13,627,903
Total Salaries and Benefits	72,658,956	67,159,474
Services and Supplies		
Services	2,856,814	2,748,078
Student Transportation	2,143,566	2,116,166
Professional Development and Travel	393,750	366,704
Dues and Fees	63,537	63,537
Insurance	203,500	203,500
Supplies	5,710,980	5,909,040
Utilities	1,519,499	1,528,500
Total Services and Supplies	12,891,646	12,935,525
Total Operating Expense	85,550,602	80,094,999

School District No. 71 (Comox Valley)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2019

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	26,217,993	888,117	34,219		128,277	3,081,911	30,350,517
1.03 Career Programs	392,932		196,735				589,667
1.07 Library Services	932,520			670,456			1,602,976
1.08 Counselling	1,317,760						1,317,760
1.10 Special Education	3,051,483	107,916	5,192,497	69,320		374,415	8,795,631
1.30 English Language Learning	92,746						92,746
1.31 Aboriginal Education	231,864	121,375	759,547	57,868		20,000	1,190,654
1.41 School Administration		3,485,111		1,625,807		127,948	5,238,866
1.62 International and Out of Province Students	888,812	171,630		115,575	191,745	5,000	1,372,762
1.64 Other			64,376	122,695	128,277		315,348
Total Function 1	33,126,110	4,774,149	6,247,374	2,661,721	448,299	3,609,274	50,866,927
4 District Administration							
4.11 Educational Administration					502,754		502,754
4.40 School District Governance					163,250		163,250
4.41 Business Administration				418,245	708,906		1,127,151
Total Function 4	-	-	-	418,245	1,374,910	-	1,793,155
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					217,906		217,906
5.50 Maintenance Operations				4,763,759	106,136		4,869,895
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	4,763,759	324,042	-	5,087,801
7 Transportation and Housing							
7.41 Transportation and Housing Administration					53,068		53,068
7.70 Student Transportation							-
Total Function 7	-	-	-	-	53,068	-	53,068
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	33,126,110	4,774,149	6,247,374	7,843,725	2,200,319	3,609,274	57,800,951

School District No. 71 (Comox Valley)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2019

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	30,350,517	7,953,117	38,303,634	4,343,787	42,647,421	40,494,551
1.03 Career Programs	589,667	156,577	746,244	340,845	1,087,089	989,779
1.07 Library Services	1,602,976	426,032	2,029,008	369,963	2,398,971	2,310,645
1.08 Counselling	1,317,760	347,625	1,665,385	4,300	1,669,685	1,669,660
1.10 Special Education	8,795,631	2,174,828	10,970,459	172,734	11,143,193	9,521,227
1.30 English Language Learning	92,746	24,466	117,212	1,000	118,210	118,210
1.31 Aboriginal Education	1,190,654	309,574	1,500,228	184,128	1,684,356	1,670,080
1.41 School Administration	5,238,866	1,280,800	6,519,666	445,200	6,964,866	6,531,058
1.62 International and Out of Province Students	1,372,762	349,035	1,721,797	632,500	2,354,297	2,311,195
1.64 Other	315,348	79,184	394,532	380,500	775,032	712,940
Total Function 1	50,866,927	13,101,238	63,968,165	6,874,957	70,843,122	66,329,345
4 District Administration						
4.11 Educational Administration	502,754	113,120	615,874	70,212	686,086	742,506
4.40 School District Governance	163,250	36,731	199,981	78,725	278,706	230,248
4.41 Business Administration	1,127,151	272,012	1,399,163	742,169	2,141,332	1,985,333
Total Function 4	1,793,155	421,863	2,215,018	891,106	3,106,124	2,958,087
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	217,906	49,029	266,935	188,500	455,435	461,125
5.50 Maintenance Operations	4,869,895	1,273,935	6,143,830	953,680	7,097,510	6,339,644
5.52 Maintenance of Grounds	-	-	-	105,000	105,000	105,000
5.56 Utilities	-	-	-	1,899,499	1,899,499	1,908,500
Total Function 5	5,087,801	1,322,964	6,410,765	3,146,679	9,557,444	8,814,269
7 Transportation and Housing						
7.41 Transportation and Housing Administration	53,068	11,940	65,008	15,289	80,297	74,683
7.70 Student Transportation	-	-	-	1,963,615	1,963,615	1,918,615
Total Function 7	53,068	11,940	65,008	1,978,904	2,043,912	1,993,298
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	57,800,951	14,858,005	72,658,956	12,891,646	85,550,602	80,094,999

School District No. 71 (Comox Valley)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2019

	2019 Annual Budget	2018 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	7,898,437	11,176,668
Other Revenue	2,745,000	2,625,000
Total Revenue	10,643,437	13,801,668
Expenses		
Instruction	10,293,009	13,451,240
Operations and Maintenance	350,428	350,428
Total Expense	10,643,437	13,801,668
Net Revenue (Expense)	-	-
Net Transfers (to) from other funds		
Tangible Capital Assets - Work in Progress		-
Total Net Transfers	-	-
Budgeted Surplus (Deficit), for the year	-	-

School District No. 71 (Comox Valley)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2019

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community LINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year				700,000					
Add: Restricted Grants									
Provincial Grants - Ministry of Education	350,428	312,360	40,000	2,600,000	160,000	39,200	195,945	603,303	-
Other	350,428	312,360	40,000	2,600,000	160,000	39,200	195,945	603,303	-
Less: Allocated to Revenue	350,428	312,360	60,000	2,600,000	160,000	39,200	195,945	603,303	-
Deferred Revenue, end of year	-	-	720,000	700,000	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	350,428	312,360	60,000	2,600,000	160,000	39,200	195,945	603,303	-
Other Revenue	350,428	312,360	60,000	2,600,000	160,000	39,200	195,945	603,303	-
Expenses									
Salaries									
Teachers									
Principals and Vice Principals		242,642			118,400		20,427	357,298	
Educational Assistants		242,642			118,400		20,427	357,298	
Employee Benefits		69,718			41,600		4,800	96,113	
Services and Supplies		312,360	60,000	2,600,000	160,000	39,200	170,718	149,892	
Net Revenue (Expense)	-	-	60,000	2,600,000	160,000	39,200	195,945	603,303	-

School District No. 71 (Comox Valley)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2019

	Classroom Enhancement Fund - Staffing	Professional Development	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year		80,000	1,520,000
Add: Restricted Grants			
Provincial Grants - Ministry of Education	6,237,201	85,000	7,898,437
Other	6,237,201	85,000	10,623,437
Less: Allocated to Revenue	6,237,201	85,000	10,643,437
Deferred Revenue, end of year	-	80,000	1,500,000
Revenues			
Provincial Grants - Ministry of Education	6,237,201	85,000	7,898,437
Other Revenue	6,237,201	85,000	10,643,437
Expenses			
Salaries			
Teachers	4,910,585		4,910,585
Principals and Vice Principals			20,427
Educational Assistants	4,910,585	-	718,340
			5,649,352
Employee Benefits	1,326,616	85,000	1,538,847
Services and Supplies	6,237,201	85,000	3,455,238
			10,643,437
Net Revenue (Expense)	-	-	-

School District No. 71 (Comox Valley)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2019

	2019 Annual Budget			2018 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	3,911,588		3,911,588	3,641,807
Total Revenue	3,911,588	-	3,911,588	3,641,807
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,993,543		4,993,543	4,730,574
Debt Services				
Capital Lease Interest		4,034	4,034	11,904
Total Expense	4,993,543	4,034	4,997,577	4,742,478
Net Revenue (Expense)	(1,081,955)	(4,034)	(1,085,989)	(1,100,671)
Net Transfers (to) from other funds				
Local Capital		1,560,000	1,560,000	1,560,000
Total Net Transfers	-	1,560,000	1,560,000	1,560,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	460,000	(460,000)	-	
Principal Payment				
Capital Lease	133,436	(133,436)	-	
Total Other Adjustments to Fund Balances	593,436	(593,436)	-	
Budgeted Surplus (Deficit), for the year	(488,519)	962,530	474,011	459,329