

Annual Budget

School District No. 71 (Comox Valley)

June 30, 2013

School District No. 71 (Comox Valley)

June 30, 2013

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (COMOX VALLEY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2012/2013 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 71 (Comox Valley) Annual Budget Bylaw for fiscal year 2012/2013.
3. The attached Statement 2 showing the estimated revenue and expense for the 2012/2013 fiscal year and the total budget bylaw amount of \$82,406,128 for the 2012/2013 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2012/2013.

READ A FIRST TIME THE _____ DAY OF _____, 2012;

READ A SECOND TIME THE _____ DAY OF _____, 2012;

READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF _____, 2012;

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 71 (Comox Valley) Annual Budget Bylaw 2012/2013, adopted by the Board the _____ DAY OF _____, 2012.

Secretary Treasurer

School District No. 71 (Comox Valley)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2013

	2013 Annual Budget	2012 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	8,113,000	8,296,000
Adult	61,000	61,875
Total Ministry Operating Grant Funded FTE's	8,174,000	8,357,875
Revenue	\$	\$
Provincial Grants		
Ministry of Education	73,740,414	72,983,082
Tuition	1,700,000	1,500,000
Other Revenue	2,814,277	438,677
Rentals and Leases	120,000	120,000
Investment Income	200,000	200,000
Amortization of Deferred Capital Revenue	2,857,389	
Total Revenue	81,432,080	75,241,759
Expense		
Instruction	66,066,704	63,291,083
District Administration	2,368,928	2,414,043
Operations and Maintenance	8,433,711	8,179,157
Transportation and Housing	1,859,432	1,759,432
Amortization of Capital Assets	3,477,353	
Total Expense	82,206,128	75,643,715
Net Revenue (Expense)	(774,048)	(401,956)
Budgeted Allocation (Retirement) of Surplus (Deficit)	354,084	401,956
Budgeted Surplus (Deficit), for the year	(419,964)	-
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(419,964)	
Budgeted Surplus (Deficit), for the year	(419,964)	-

School District No. 71 (Comox Valley)

Annual Budget - Revenue and Expense

Year Ended June 30, 2013

	2013	2012 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	74,576,567	75,643,715
Special Purpose Funds - Total Expense	4,002,208	
Special Purpose Funds - Capital Assets Purchased	200,000	
Capital Fund - Total Expense	3,627,353	
Total Budget Bylaw Amount	82,406,128	75,643,715

Approved by the Board

Signature of the Chairperson of the Board of Education _____ Date Signed _____

Signature of the Superintendent _____ Date Signed _____

Signature of the Secretary Treasurer _____ Date Signed _____

School District No. 71 (Comox Valley)

Annual Budget - Change in Net Financial Assets (Debt)

Year Ended June 30, 2013

Statement 4

	2013
	Annual Budget
	\$
Surplus (Deficit) for the year	<u>(774,048)</u>
Effect of change in Tangible Capital Assets	
Acquisition of Tangible Capital Assets	
From Operating and Special Purpose Funds	<u>(200,000)</u>
Total Acquisition of Tangible Capital Assets	<u>(200,000)</u>
Amortization of Tangible Capital Assets	<u>3,477,353</u>
Total Effect of change in Tangible Capital Assets	<u>3,277,353</u>
	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>2,503,305</u></u>

School District No. 71 (Comox Valley)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2013

	2013 Annual Budget	2012 Amended Annual Budget
	\$	\$
Revenue		
Provincial Grants		
Ministry of Education	71,787,206	72,983,082
Tuition	1,700,000	1,500,000
Other Revenue	415,277	438,677
Rentals and Leases	120,000	120,000
Investment Income	200,000	200,000
Total Revenue	<u>74,222,483</u>	<u>75,241,759</u>
Expense		
Instruction	62,283,988	63,291,083
District Administration	2,368,928	2,414,043
Operations and Maintenance	8,064,219	8,179,157
Transportation and Housing	1,859,432	1,759,432
Total Expense	<u>74,576,567</u>	<u>75,643,715</u>
Net Revenue (Expense)	<u>(354,084)</u>	<u>(401,956)</u>
Budgeted Prior Year Surplus Appropriation	<u>354,084</u>	<u>401,956</u>
Budgeted Surplus (Deficit), for the year	<u><u>-</u></u>	<u><u>-</u></u>

School District No. 71 (Comox Valley)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2013

	2013 Annual Budget	2012 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	70,781,638	71,677,514
AANDC/LEA Recovery	(115,277)	(115,277)
Other Ministry of Education Grants		
Pay Equity	451,831	451,831
OLEP-French funding	199,014	199,014
RSL/Strong Start	170,000	170,000
Education Guarantee	300,000	600,000
Total Provincial Grants - Ministry of Education	<u>71,787,206</u>	<u>72,983,082</u>
Tuition		
Offshore Tuition Fees	1,700,000	1,500,000
Total Tuition	<u>1,700,000</u>	<u>1,500,000</u>
Other Revenue		
Other School District/Education Authorities	-	23,400
LEA/Direct Funding from First Nations	115,277	115,277
Miscellaneous		
Instructional Cafeteria	120,000	120,000
Other Miscellaneous	180,000	180,000
Total Other Revenue	<u>415,277</u>	<u>438,677</u>
Rentals and Leases	<u>120,000</u>	<u>120,000</u>
Investment Income	<u>200,000</u>	<u>200,000</u>
Total Operating Revenue	<u><u>74,222,483</u></u>	<u><u>75,241,759</u></u>

School District No. 71 (Comox Valley)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2013

	2013 Annual Budget	2012 Amended Annual Budget
	\$	\$
Salaries		
Teachers	32,477,870	32,876,168
Principals and Vice Principals	4,106,310	4,121,310
Educational Assistants	5,072,607	5,249,404
Support Staff	6,814,621	7,012,742
Other Professionals	1,662,105	1,630,105
Substitutes	2,619,568	2,619,568
Total Salaries	<u>52,753,081</u>	<u>53,509,297</u>
Employee Benefits	<u>12,400,459</u>	<u>12,509,397</u>
Total Salaries and Benefits	<u>65,153,540</u>	<u>66,018,694</u>
Services and Supplies		
Services	1,714,088	1,714,088
Student Transportation	1,983,770	1,883,770
Professional Development and Travel	335,809	335,809
Rentals and Leases	4,500	1,500
Dues and Fees	54,925	54,925
Insurance	142,210	142,210
Interest	-	-
Supplies	3,972,725	4,277,719
Bad Debts	-	-
Utilities	1,215,000	1,215,000
Total Services and Supplies	<u>9,423,027</u>	<u>9,625,021</u>
Total Operating Expense	<u>74,576,567</u>	<u>75,643,715</u>

School District No. 71 (Comox Valley)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2013

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	26,021,094	792,130	317,997	174,194	174,911	2,077,568	29,557,894
1.03 Career Programs	105,476		163,548				269,024
1.07 Library Services	457,759			709,187			1,166,946
1.08 Counselling	1,327,667	24,312					1,351,979
1.10 Special Education	3,631,885	218,047	4,247,093	11,309		200,000	8,308,334
1.30 English Language Learning	81,520						81,520
1.31 Aboriginal Education	422,021	99,180	295,802			8,000	825,003
1.41 School Administration		2,873,461		1,678,450		50,000	4,601,911
1.60 Summer School							-
1.61 Continuing Education							-
1.62 Off Shore Students	430,448	99,180		31,874	69,148		630,650
1.64 Other			48,167	101,608			149,775
Total Function 1	32,477,870	4,106,310	5,072,607	2,706,622	244,059	2,335,568	46,943,036
4 District Administration							
4.11 Educational Administration					436,351		436,351
4.40 School District Governance					107,871		107,871
4.41 Business Administration				275,962	646,978		922,940
Total Function 4	-	-	-	275,962	1,191,200	-	1,467,162
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					209,981		209,981
5.50 Maintenance Operations				3,832,037	16,865	284,000	4,132,902
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	3,832,037	226,846	284,000	4,342,883
7 Transportation and Housing							
7.41 Transportation and Housing Administration							-
7.70 Student Transportation							-
7.73 Housing							-
Total Function 7	-	-	-	-	-	-	-
9 Debt Services							
9.92 Interest on Bank Loans							-
9.94 Interest on Temporary Borrowing							-
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	32,477,870	4,106,310	5,072,607	6,814,621	1,662,105	2,619,568	52,753,081

School District No. 71 (Comox Valley)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2013

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2013 Annual Budget	2012 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	29,557,894	6,626,793	36,184,687	2,519,346	38,704,033	39,423,033
1.03 Career Programs	269,024	66,411	335,435	1,500	336,935	338,732
1.07 Library Services	1,166,946	302,132	1,469,078	587,579	2,056,657	2,066,855
1.08 Counselling	1,351,979	321,573	1,673,552	5,000	1,678,552	1,678,552
1.10 Special Education	8,308,334	2,208,179	10,516,513	218,840	10,735,353	10,911,353
1.30 English Language Learning	81,520	19,978	101,498	2,100	103,598	104,698
1.31 Aboriginal Education	825,003	213,420	1,038,423	130,000	1,168,423	1,173,423
1.41 School Administration	4,601,911	1,037,940	5,639,851	379,250	6,019,101	6,034,101
1.60 Summer School	-	-	-	-	-	-
1.61 Continuing Education	-	-	-	-	-	-
1.62 Off Shore Students	630,650	169,041	799,691	235,000	1,034,691	1,084,691
1.64 Other	149,775	46,370	196,145	250,500	446,645	475,645
Total Function 1	46,943,036	11,011,837	57,954,873	4,329,115	62,283,988	63,291,083
4 District Administration						
4.11 Educational Administration	436,351	135,034	571,385	50,225	621,610	621,610
4.40 School District Governance	107,871	9,297	117,168	85,610	202,778	202,778
4.41 Business Administration	922,940	200,292	1,123,232	421,308	1,544,540	1,589,655
Total Function 4	1,467,162	344,623	1,811,785	557,143	2,368,928	2,414,043
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	209,981	59,950	269,931	147,745	417,676	399,614
5.50 Maintenance Operations	4,132,902	984,049	5,116,951	873,188	5,990,139	6,143,139
5.52 Maintenance of Grounds	-	-	-	141,404	141,404	141,404
5.56 Utilities	-	-	-	1,515,000	1,515,000	1,495,000
Total Function 5	4,342,883	1,043,999	5,386,882	2,677,337	8,064,219	8,179,157
7 Transportation and Housing						
7.41 Transportation and Housing Administration	-	-	-	23,289	23,289	23,289
7.70 Student Transportation	-	-	-	1,836,143	1,836,143	1,736,143
7.73 Housing	-	-	-	-	-	-
Total Function 7	-	-	-	1,859,432	1,859,432	1,759,432
9 Debt Services						
9.92 Interest on Bank Loans	-	-	-	-	-	-
9.94 Interest on Temporary Borrowing	-	-	-	-	-	-
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	52,753,081	12,400,459	65,153,540	9,423,027	74,576,567	75,643,715

School District No. 71 (Comox Valley)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2013

Schedule 3

	2013
	Annual Budget
	<u>\$</u>
Revenue	
Provincial Grants	
Ministry of Education	1,953,208
Other Revenue	<u>2,249,000</u>
Total Revenue	<u>4,202,208</u>
Expense	
Instruction	3,782,716
Operations and Maintenance	<u>219,492</u>
Total Expense	<u>4,002,208</u>
Net Revenue (Expense)	<u>200,000</u>
Net Transfers (to) from other funds	
Capital Assets Purchased	<u>(200,000)</u>
Total Net Transfers	<u>(200,000)</u>
Budgeted Surplus (Deficit), for the year	<u><u>-</u></u>

School District No. 71 (Comox Valley)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2013

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	CommunityLINK	Bursaries	Deferred Leave	Professional Development	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	59,000	250,000	25,000	675,000	120,000	295,000	1,424,000
Deferred Revenue, beginning of year, as restated	-	-	59,000	250,000	25,000	675,000	120,000	295,000	1,424,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education	419,492	909,503	25,181		599,213				1,953,389
Other				2,100,000		75,000	71,500	14,000	2,260,500
	419,492	909,503	25,181	2,100,000	599,213	75,000	71,500	14,000	4,213,889
Less: Allocated to Revenue	419,492	909,503	25,000	2,100,000	599,213	60,000	75,000	14,000	4,202,208
Deferred Revenue, end of year	-	-	59,181	250,000	25,000	690,000	116,500	295,000	1,435,681
Revenue									
Provincial Grants - Ministry of Education	419,492	909,503	25,000		599,213				1,953,208
Other Revenue				2,100,000		60,000	75,000	14,000	2,249,000
	419,492	909,503	25,000	2,100,000	599,213	60,000	75,000	14,000	4,202,208
Expense									
Salaries									
Teachers		389,063							389,063
Educational Assistants		362,592			315,000				677,592
	-	751,655	-	-	315,000	-	-	-	1,066,655
Employee Benefits		157,848			50,000				207,848
Services and Supplies	219,492		25,000	2,100,000	234,213	60,000	75,000	14,000	2,727,705
	219,492	909,503	25,000	2,100,000	599,213	60,000	75,000	14,000	4,002,208
Net Revenue (Expense) before Interfund Transfers	200,000	-	-	-	-	-	-	-	200,000
Interfund Transfers									
Capital Assets Purchased	(200,000)								(200,000)
	(200,000)	-	-	-	-	-	-	-	(200,000)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 71 (Comox Valley)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2013

	2013 Annual Budget		
	Invested in Capital Assets	Local Capital	Fund Balance
	\$	\$	\$
Revenue			
Provincial Grants			
Other Revenue		150,000	150,000
Amortization of Deferred Capital Revenue	2,857,389		2,857,389
Total Revenue	2,857,389	150,000	3,007,389
Expense			
Operations and Maintenance		150,000	150,000
Amortization of Capital Assets	3,477,353		3,477,353
Total Expense	3,477,353	150,000	3,627,353
Net Revenue (Expense)	(619,964)	-	(619,964)
Net Transfers (to) from other funds			
Capital Assets Purchased	200,000		200,000
Total Net Transfers	200,000	-	200,000
Other Adjustments to Fund Balances			
Total Other Adjustments to Fund Balances	-	-	-
Budgeted Surplus (Deficit), for the year	(419,964)	-	(419,964)