

Annual Budget

School District No. 71 (Comox Valley)

June 30, 2014

School District No. 71 (Comox Valley)

June 30, 2014

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (COMOX VALLEY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2013/2014 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").


1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 71 (Comox Valley) Annual Budget Bylaw for fiscal year 2013/2014.
3. The attached Statement 2 showing the estimated revenue and expense for the 2013/2014 fiscal year and the total budget bylaw amount of \$84,845,212 for the 2013/2014 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2013/2014.

READ A FIRST TIME THE 28th DAY OF MAY, 2013;

READ A SECOND TIME THE 28th DAY OF MAY, 2013;

READ A THIRD TIME, PASSED AND ADOPTED THE 28th DAY OF MAY, 2013;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 71 (Comox Valley) Annual Budget Bylaw 2013/2014, adopted by the Board the 28th DAY OF MAY, 2013.


Secretary Treasurer

School District No. 71 (Comox Valley)

Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	8,032.000	8,087.500
Adult	56.000	83.250
Total Ministry Operating Grant Funded FTE's	8,088.000	8,170.750
Revenues	\$	\$
Provincial Grants		
Ministry of Education	74,868,431	75,322,079
Tuition	1,900,000	1,800,000
Other Revenue	3,637,869	3,052,047
Rentals and Leases	150,000	150,000
Investment Income	250,000	250,000
Amortization of Deferred Capital Revenue	2,856,303	2,845,344
Total Revenue	83,662,603	83,419,470
Expenses		
Instruction	66,295,088	66,379,450
District Administration	2,361,892	2,391,892
Operations and Maintenance	14,268,370	13,354,724
Transportation and Housing	1,919,862	1,919,787
Total Expense	84,845,212	84,045,853
Net Revenue (Expense)	(1,182,609)	(626,383)
Budgeted Allocation (Retirement) of Surplus (Deficit)	619,053	
Budgeted Surplus (Deficit), for the year	(563,556)	(626,383)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(563,556)	(626,383)
Budgeted Surplus (Deficit), for the year	(563,556)	(626,383)

School District No. 71 (Comox Valley)

Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	74,466,101	74,618,115
Special Purpose Funds - Total Expense	4,165,227	4,177,500
Capital Fund - Total Expense	6,213,884	5,250,238
Total Budget Bylaw Amount	84,845,212	84,045,853

Approved by the Board

[Redacted Signature]

June 3 2013

Signature of the Chairperson of the Board of Education

Date Signed

[Redacted Signature]

May 29. 2013

Signature of the Superintendent

Date Signed

[Redacted Signature]

May 30. 2013

Signature of the Secretary Treasurer

Date Signed

School District No. 71 (Comox Valley)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,182,609)</u>	<u>(626,383)</u>
Effect of change in Tangible Capital Assets		
Amortization of Tangible Capital Assets	<u>3,419,859</u>	<u>3,471,727</u>
Total Effect of change in Tangible Capital Assets	<u>3,419,859</u>	<u>3,471,727</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>2,237,250</u>	<u>2,845,344</u>

School District No. 71 (Comox Valley)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	70,949,179	71,941,838
Tuition	1,900,000	1,800,000
Other Revenue	597,869	476,277
Rentals and Leases	150,000	150,000
Investment Income	250,000	250,000
Total Revenue	<u>73,847,048</u>	<u>74,618,115</u>
Expenses		
Instruction	62,129,861	62,201,950
District Administration	2,361,892	2,391,892
Operations and Maintenance	8,054,486	8,104,486
Transportation and Housing	1,919,862	1,919,787
Total Expense	<u>74,466,101</u>	<u>74,618,115</u>
Net Revenue (Expense)	<u>(619,053)</u>	<u>-</u>
Budgeted Prior Year Surplus Appropriation	<u>619,053</u>	<u>-</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 71 (Comox Valley)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	70,334,217	71,305,284
AANDC/LEA Recovery	(136,869)	(115,277)
Other Ministry of Education Grants		
Pay Equity	451,831	451,831
Education Guarantee	300,000	300,000
Total Provincial Grants - Ministry of Education	<u>70,949,179</u>	<u>71,941,838</u>
Tuition		
Offshore Tuition Fees	1,900,000	1,800,000
Total Tuition	<u>1,900,000</u>	<u>1,800,000</u>
Other Revenues		
LEA/Direct Funding from First Nations	136,869	115,277
Miscellaneous		
Instructional Cafeteria	120,000	120,000
Other Miscellaneous	341,000	241,000
Total Other Revenue	<u>597,869</u>	<u>476,277</u>
Rentals and Leases	<u>150,000</u>	<u>150,000</u>
Investment Income	<u>250,000</u>	<u>250,000</u>
Total Operating Revenue	<u>73,847,048</u>	<u>74,618,115</u>

School District No. 71 (Comox Valley)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$
Salaries		
Teachers	32,043,067	32,298,067
Principals and Vice Principals	4,222,845	4,210,345
Educational Assistants	5,059,120	5,059,120
Support Staff	6,887,525	6,842,525
Other Professionals	1,693,872	1,668,872
Substitutes	2,490,751	2,735,751
Total Salaries	52,397,180	52,814,680
Employee Benefits	12,804,784	12,313,398
Total Salaries and Benefits	65,201,964	65,128,078
Services and Supplies		
Services	1,714,088	1,714,088
Student Transportation	1,983,770	1,983,770
Professional Development and Travel	335,809	335,809
Rentals and Leases	4,500	4,500
Dues and Fees	54,925	54,925
Insurance	192,210	142,210
Supplies	3,763,835	4,039,735
Utilities	1,215,000	1,215,000
Total Services and Supplies	9,264,137	9,490,037
Total Operating Expense	74,466,101	74,618,115

School District No. 71 (Comox Valley)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	25,403,998	767,570	249,786	391,484	176,624	1,983,344	28,972,806
1.03 Career Programs	101,111		153,690				254,801
1.07 Library Services	469,419			677,924			1,147,343
1.08 Counselling	1,342,087						1,342,087
1.10 Special Education	3,834,988	163,667	4,206,097	11,554		200,000	8,416,306
1.30 English Language Learning	83,692						83,692
1.31 Aboriginal Education	365,557	103,127	384,985			8,000	861,669
1.41 School Administration		3,022,256	7,862	1,475,030		90,000	4,595,148
1.62 Off Shore Students	442,215	166,225		44,906	130,318		783,664
1.64 Other			56,700	87,571			144,271
Total Function 1	32,043,067	4,222,845	5,059,120	2,688,469	306,942	2,281,344	46,601,787
4 District Administration							
4.11 Educational Administration					444,330		444,330
4.40 School District Governance					107,871		107,871
4.41 Business Administration				336,736	552,512		889,248
Total Function 4	-	-	-	336,736	1,104,713	-	1,441,449
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					215,718		215,718
5.50 Maintenance Operations				3,862,320	16,865	209,407	4,088,592
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	3,862,320	232,583	209,407	4,304,310
7 Transportation and Housing							
7.41 Transportation and Housing Administration					49,634		49,634
7.70 Student Transportation							-
Total Function 7	-	-	-	-	49,634	-	49,634
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	32,043,067	4,222,845	5,059,120	6,887,525	1,693,872	2,490,751	52,397,180

School District No. 71 (Comox Valley)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2014

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	28,972,806	6,858,012	35,830,818	2,411,315	38,242,133	38,535,969
1.03 Career Programs	254,801	66,755	321,556	1,500	323,056	321,352
1.07 Library Services	1,147,343	300,321	1,447,664	573,846	2,021,510	2,025,656
1.08 Counselling	1,342,087	336,109	1,678,196	5,188	1,683,384	1,664,008
1.10 Special Education	8,416,306	2,174,356	10,590,662	158,840	10,749,502	10,709,860
1.30 English Language Learning	83,692	20,959	104,651	1,000	105,651	104,443
1.31 Aboriginal Education	861,669	219,089	1,080,758	95,000	1,175,758	1,168,392
1.41 School Administration	4,595,148	1,104,302	5,699,450	371,250	6,070,700	6,025,020
1.62 Off Shore Students	783,664	184,739	968,403	336,100	1,304,503	1,193,815
1.64 Other	144,271	38,893	183,164	270,500	453,664	453,435
Total Function 1	46,601,787	11,303,535	57,905,322	4,224,539	62,129,861	62,201,950
4 District Administration						
4.11 Educational Administration	444,330	96,544	540,874	83,712	624,586	624,017
4.40 School District Governance	107,871	23,438	131,309	75,610	206,919	206,781
4.41 Business Administration	889,248	221,695	1,110,943	419,444	1,530,387	1,561,094
Total Function 4	1,441,449	341,677	1,783,126	578,766	2,361,892	2,391,892
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	215,718	46,871	262,589	136,068	398,657	398,381
5.50 Maintenance Operations	4,088,592	1,101,905	5,190,497	810,527	6,001,024	6,051,300
5.52 Maintenance of Grounds	-	-	-	139,805	139,805	139,805
5.56 Utilities	-	-	-	1,515,000	1,515,000	1,515,000
Total Function 5	4,304,310	1,148,776	5,453,086	2,601,400	8,054,486	8,104,486
7 Transportation and Housing						
7.41 Transportation and Housing Administration	49,634	10,796	60,430	23,289	83,719	83,644
7.70 Student Transportation	-	-	-	1,836,143	1,836,143	1,836,143
Total Function 7	49,634	10,796	60,430	1,859,432	1,919,862	1,919,787
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	52,397,180	12,804,784	65,201,964	9,264,137	74,466,101	74,618,115

School District No. 71 (Comox Valley)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2014

	<u>2014</u> <u>Annual Budget</u>	<u>2013 Amended</u> <u>Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,875,227	1,901,730
Other Revenue	2,290,000	2,275,770
Total Revenue	<u>4,165,227</u>	<u>4,177,500</u>
Expenses		
Instruction	4,165,227	4,177,500
Total Expense	<u>4,165,227</u>	<u>4,177,500</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 71 (Comox Valley)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Bursaries
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	1,631	-	55,731	325,707	-	5,440	13,000	-	698,276
Add: Restricted Grants									
Provincial Grants - Ministry of Education		909,503	24,542		112,000	27,440	199,014	599,213	
Other				2,100,000					60,000
	-	909,503	24,542	2,100,000	112,000	27,440	199,014	599,213	60,000
Less: Allocated to Revenue	1,631	909,503	20,000	2,100,000	112,000	32,880	200,000	599,213	60,000
Deferred Revenue, end of year	-	-	60,273	325,707	-	-	12,014	-	698,276
Revenues									
Provincial Grants - Ministry of Education	1,631	909,503	20,000		112,000	32,880	200,000	599,213	
Other Revenue				2,100,000					60,000
	1,631	909,503	20,000	2,100,000	112,000	32,880	200,000	599,213	60,000
Expenses									
Salaries									
Teachers		400,000						10,000	
Educational Assistants		350,000			100,000			355,000	
Support Staff								7,000	
	-	750,000	-	-	100,000	-	-	372,000	-
Employee Benefits		159,503			12,000			90,000	
Services and Supplies	1,631		20,000	2,100,000		32,880	200,000	137,213	60,000
	1,631	909,503	20,000	2,100,000	112,000	32,880	200,000	599,213	60,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 71 (Comox Valley)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	Deferred Leave	Professional Development	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	164,265	295,316	1,559,366
Add: Restricted Grants			
Provincial Grants - Ministry of Education			1,871,712
Other	75,000	14,000	2,249,000
	75,000	14,000	4,120,712
Less: Allocated to Revenue			
Deferred Revenue, end of year	85,000	45,000	4,165,227
	<u>154,265</u>	<u>264,316</u>	<u>1,514,851</u>
Revenues			
Provincial Grants - Ministry of Education			1,875,227
Other Revenue	85,000	45,000	2,290,000
	85,000	45,000	4,165,227
Expenses			
Salaries			
Teachers			410,000
Educational Assistants			805,000
Support Staff			7,000
	-	-	1,222,000
Employee Benefits			261,503
Services and Supplies	85,000	45,000	2,681,724
	85,000	45,000	4,165,227
Net Revenue (Expense)	<u>-</u>	<u>-</u>	<u>-</u>

School District No. 71 (Comox Valley)

Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2014

	2014 Annual Budget			2013 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	2,044,025		2,044,025	1,478,511
Other Revenue		750,000	750,000	300,000
Amortization of Deferred Capital Revenue	2,856,303		2,856,303	2,845,344
Total Revenue	4,900,328	750,000	5,650,328	4,623,855
Expenses				
Operations and Maintenance	2,044,025	750,000	2,794,025	1,778,511
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,419,859		3,419,859	3,471,727
Total Expense	5,463,884	750,000	6,213,884	5,250,238
Net Revenue (Expense)	(563,556)	-	(563,556)	(626,383)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(563,556)	-	(563,556)	(626,383)