

Amended Annual Budget

School District No. 71 (Comox Valley)

June 30, 2016

School District No. 71 (Comox Valley)

June 30, 2016

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (COMOX VALLEY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 71 (Comox Valley) Amended Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$89,068,318 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE 26th DAY OF JANUARY, 2016;

READ A SECOND TIME THE 26th DAY OF JANUARY, 2016;

READ A THIRD TIME, PASSED AND ADOPTED THE 26th DAY OF JANUARY, 2016;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 71 (Comox Valley) Amended Annual Budget Bylaw 2015/2016, adopted by the Board the 26th DAY OF JANUARY, 2016.

Secretary Treasurer

School District No. 71 (Comox Valley)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	7,375,563	7,660,000
Adult	7,500	49,000
Total Ministry Operating Grant Funded FTE's	7,383,063	7,709,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	75,434,326	73,694,589
Other	1,483,198	
Tuition	3,779,250	3,145,000
Other Revenue	3,160,812	2,804,929
Rentals and Leases	150,000	150,000
Investment Income	187,000	187,000
Amortization of Deferred Capital Revenue	3,337,720	3,340,360
Total Revenue	87,532,306	83,321,878
Expenses		
Instruction	68,990,759	67,249,414
District Administration	2,255,016	2,384,420
Operations and Maintenance	16,056,370	13,020,575
Transportation and Housing	1,766,173	1,766,173
Total Expense	89,068,318	84,420,582
Net Revenue (Expense)	(1,536,012)	(1,098,704)
Budgeted Allocation (Retirement) of Surplus (Deficit)	434,759	
Budgeted Surplus (Deficit), for the year	(1,101,253)	(1,098,704)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,101,253)	(1,098,704)
Budgeted Surplus (Deficit), for the year	(1,101,253)	(1,098,704)

School District No. 71 (Comox Valley)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	76,140,601	74,741,229
Special Purpose Funds - Total Expense	5,569,061	5,240,289
Capital Fund - Total Expense	7,358,656	4,439,064
Total Budget Bylaw Amount	89,068,318	84,420,582

Approved by the Board

Signature of the Chairperson of the Board of Education

FEB 15 16

Date Signed

FEB 15 / 2016

Date Signed

Signature of the Secretary Treasurer

FEB 7 / 2016

Date Signed

School District No. 71 (Comox Valley)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,536,012)	(1,098,704)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Deferred Capital Revenue	(3,337,720)	(1,430,165)
Total Acquisition of Tangible Capital Assets	(3,337,720)	(1,430,165)
Amortization of Tangible Capital Assets	4,408,330	4,439,064
Total Effect of change in Tangible Capital Assets	1,070,610	3,008,899
	-	-
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(465,402)	1,910,195

School District No. 71 (Comox Valley)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2016

	Operating Fund	Special Purpose Fund	Capital Fund	2016 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	704,461		31,217,783	31,922,244
Changes for the year				
Net Revenue (Expense) for the year	(434,759)		(1,101,253)	(1,536,012)
Net Changes for the year	(434,759)	-	(1,101,253)	(1,536,012)
Budgeted Accumulated Surplus (Deficit), end of year	269,702	-	30,116,530	30,386,232

School District No. 71 (Comox Valley)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	70,862,831	70,684,300
Tuition	3,779,250	3,145,000
Other Revenue	726,761	574,929
Rentals and Leases	150,000	150,000
Investment Income	187,000	187,000
Total Revenue	75,705,842	74,741,229
Expenses		
Instruction	63,801,955	62,389,382
District Administration	2,255,016	2,384,420
Operations and Maintenance	8,317,457	8,201,254
Transportation and Housing	1,766,173	1,766,173
Total Expense	76,140,601	74,741,229
Net Revenue (Expense)	(434,759)	-
Budgeted Prior Year Surplus Appropriation	434,759	
Budgeted Surplus (Deficit), for the year	-	-

School District No. 71 (Comox Valley)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	70,160,847	70,139,737
AANDC/LEA Recovery	(157,950)	(176,429)
Other Ministry of Education Grants		
Pay Equity	451,831	451,831
Other Ministry of Education Grants	408,103	269,161
Total Provincial Grants - Ministry of Education	70,862,831	70,684,300
Tuition		
Offshore Tuition Fees	3,779,250	3,145,000
Total Tuition	3,779,250	3,145,000
Other Revenues		
LEA/Direct Funding from First Nations	157,950	176,429
Miscellaneous		
Instructional Cafeteria	120,000	120,000
Other Miscellaneous	448,811	278,500
Total Other Revenue	726,761	574,929
Rentals and Leases	150,000	150,000
Investment Income	187,000	187,000
Total Operating Revenue	75,705,842	74,741,229

School District No. 71 (Comox Valley)

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Salaries		
Teachers	31,232,335	31,017,494
Principals and Vice Principals	4,368,159	4,314,635
Educational Assistants	5,257,685	5,253,139
Support Staff	6,856,295	6,551,292
Other Professionals	1,704,536	1,787,352
Substitutes	2,443,326	2,630,789
Total Salaries	51,862,336	51,554,701
Employee Benefits	13,164,404	13,069,562
Total Salaries and Benefits	65,026,740	64,624,263
Services and Supplies		
Services	3,554,302	2,955,451
Student Transportation	1,905,816	1,871,368
Professional Development and Travel	297,205	258,500
Rentals and Leases	-	6,100
Dues and Fees	56,617	54,617
Insurance	193,790	193,761
Interest	-	-
Supplies	3,881,131	3,552,169
Utilities	1,225,000	1,225,000
Total Services and Supplies	11,113,861	10,116,966
Total Operating Expense	76,140,601	74,741,229

School District No. 71 (Comox Valley)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	24,446,838	787,362		52,270	117,596	1,933,787	27,337,853
1.03 Career Programs	238,908		180,013				438,921
1.07 Library Services	226,992			685,922			912,914
1.08 Counselling	1,238,093						1,238,093
1.10 Special Education	3,947,597	103,127	4,642,040	68,005		341,995	9,102,764
1.30 English Language Learning	97,843						97,843
1.31 Aboriginal Education	319,872	103,127	435,632	33,796		10,000	902,427
1.41 School Administration		3,166,241		1,441,569		157,544	4,765,354
1.62 Off Shore Students	696,192	103,127		102,362	164,371		1,066,052
1.64 Other		105,175		73,099			178,274
Total Function 1	31,232,335	4,368,159	5,257,685	2,457,023	281,967	2,443,326	46,040,495
4 District Administration							
4.11 Educational Administration					408,126		408,126
4.40 School District Governance					121,183		121,183
4.41 Business Administration				333,750	546,400		880,150
Total Function 4	-	-	-	333,750	1,075,709	-	1,409,459
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					203,656		203,656
5.50 Maintenance Operations				4,065,522	93,570		4,159,092
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	4,065,522	297,226	-	4,362,748
7 Transportation and Housing							
7.41 Transportation and Housing Administration					49,634		49,634
7.70 Student Transportation							-
Total Function 7	-	-	-	-	49,634	-	49,634
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	31,232,335	4,368,159	5,257,685	6,856,295	1,704,536	2,443,326	51,862,336

School District No. 71 (Comox Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	27,337,853	6,895,147	34,233,000	2,473,108	36,706,108	36,511,422
1.03 Career Programs	438,921	115,978	554,899	311,045	865,944	660,961
1.07 Library Services	912,914	241,260	1,154,174	362,521	1,516,695	1,724,710
1.08 Counselling	1,238,093	326,485	1,564,578	5,390	1,569,968	1,550,746
1.10 Special Education	9,102,764	2,380,869	11,483,633	190,734	11,674,367	11,473,182
1.30 English Language Learning	97,843	25,801	123,644	1,000	124,644	115,134
1.31 Aboriginal Education	902,427	232,984	1,135,411	230,762	1,366,173	1,273,018
1.41 School Administration	4,765,354	1,143,980	5,909,334	244,511	6,153,845	5,837,811
1.62 Off Shore Students	1,066,052	271,930	1,337,982	1,924,000	3,261,982	2,728,545
1.64 Other	178,274	44,087	222,361	339,868	562,229	513,853
Total Function 1	46,040,495	11,678,521	57,719,016	6,082,939	63,801,955	62,389,382
4 District Administration						
4.11 Educational Administration	408,126	91,828	499,954	70,212	570,166	647,562
4.40 School District Governance	121,183	27,266	148,449	68,700	217,149	225,284
4.41 Business Administration	880,150	211,382	1,091,532	376,169	1,467,701	1,511,574
Total Function 4	1,409,459	330,476	1,739,935	515,081	2,255,016	2,384,420
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	203,656	45,822	249,478	180,490	429,968	429,940
5.50 Maintenance Operations	4,159,092	1,098,417	5,257,509	960,980	6,218,489	6,102,314
5.52 Maintenance of Grounds	-	-	-	69,000	69,000	69,000
5.56 Utilities	-	-	-	1,600,000	1,600,000	1,600,000
Total Function 5	4,362,748	1,144,239	5,506,987	2,810,470	8,317,457	8,201,254
7 Transportation and Housing						
7.41 Transportation and Housing Administration	49,634	11,168	60,802	23,289	84,091	84,091
7.70 Student Transportation	-	-	-	1,682,082	1,682,082	1,682,082
Total Function 7	49,634	11,168	60,802	1,705,371	1,766,173	1,766,173
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	51,862,336	13,164,404	65,026,740	11,113,861	76,140,601	74,741,229

School District No. 71 (Comox Valley)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2016

	<u>2016 Amended Annual Budget</u>	<u>2016 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	3,135,010	3,010,289
Other Revenue	2,434,051	2,230,000
Total Revenue	<u>5,569,061</u>	<u>5,240,289</u>
Expenses		
Instruction	5,188,804	4,860,032
Operations and Maintenance	380,257	380,257
Total Expense	<u>5,569,061</u>	<u>5,240,289</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 71 (Comox Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community/LINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	104,837	68,781	685,243	631,887	18,634	8,661	18,676	23,567
Add: Restricted Grants									
Provincial Grants - Ministry of Education	380,257	1,472,180	20,000	40,000	2,100,000	196,936	39,200	195,944	600,241
Other	380,257	1,472,180	20,000	40,000	2,100,000	196,936	39,200	195,944	600,241
Less: Allocated to Revenue	380,257	1,577,017	80,372	40,000	2,100,000	196,936	42,000	214,620	623,808
Deferred Revenue, end of year	-	-	8,409	685,243	631,887	18,633	5,861	-	-
Revenues									
Provincial Grants - Ministry of Education	380,257	1,577,017	80,372	40,000	2,100,000	196,936	42,000	214,620	623,808
Other Revenue	380,257	1,577,017	80,372	40,000	2,100,000	196,936	42,000	214,620	623,808
Expenses									
Salaries									
Teachers		979,034							
Principals and Vice Principals								18,345	
Educational Assistants		268,658							
Support Staff		1,247,692							
Employee Benefits		329,325							
Services and Supplies	380,257	1,577,017	80,372	40,000	2,100,000	196,936	42,000	214,620	623,808
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 71 (Comox Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2016

	Deferred Salary	Professional Development	Shared Serv Init-Wellness	TOTAL
Deferred Revenue, beginning of year	\$ 151,820	267,654	48,215	\$ 2,027,975
Add: Restricted Grants				
Provincial Grants - Ministry of Education	75,000			2,904,757
Other	75,000			2,215,000
				5,119,757
Less: Allocated to Revenue	75,000	219,051	20,000	5,569,061
Deferred Revenue, end of year	151,820	48,603	28,215	1,578,671
Revenues				
Provincial Grants - Ministry of Education	75,000	219,051	20,000	3,135,010
Other Revenue	75,000	219,051	20,000	2,434,051
				5,569,061
Expenses				
Salaries				
Teachers		15,053		994,087
Principals and Vice Principals				18,345
Educational Assistants				471,480
Support Staff				268,658
		15,053		1,752,570
Employee Benefits				
Services and Supplies	75,000	3,969		462,548
	75,000	200,029	20,000	3,353,943
		219,051	20,000	5,569,061
Net Revenue (Expense)				

School District No. 71 (Comox Valley)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget			2016 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	1,436,485		1,436,485	
Other	1,483,198		1,483,198	
Amortization of Deferred Capital Revenue	3,337,720		3,337,720	3,340,360
Total Revenue	6,257,403	-	6,257,403	3,340,360
Expenses				
Operations and Maintenance	2,600,326	350,000	2,950,326	
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,408,330		4,408,330	4,439,064
Total Expense	7,008,656	350,000	7,358,656	4,439,064
Net Revenue (Expense)	(751,253)	(350,000)	(1,101,253)	(1,098,704)
Net Transfers (to) from other funds				
District Entered	(350,000)	350,000	-	
Total Net Transfers	(350,000)	350,000	-	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(1,101,253)	-	(1,101,253)	(1,098,704)