

Annual Budget

School District No. 71 (Comox Valley)

June 30, 2016

School District No. 71 (Comox Valley)

June 30, 2016

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Source	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	13

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (COMOX VALLEY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 71 (Comox Valley) Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$84,420,582 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE _____ DAY OF _____, 2015;

READ A SECOND TIME THE _____ DAY OF _____, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF _____, 2015;

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 71 (Comox Valley) Annual Budget Bylaw 2015/2016, adopted by the Board the _____ DAY OF _____, 2015.

Secretary Treasurer

School District No. 71 (Comox Valley)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	7,660,000	7,730,563
Adult	49,000	49,125
Other		-
Total Ministry Operating Grant Funded FTE's	7,709,000	7,779,688
Revenues	\$	\$
Provincial Grants		
Ministry of Education	73,694,589	72,314,349
Tuition	3,145,000	3,070,000
Other Revenue	2,804,929	2,804,929
Rentals and Leases	150,000	150,000
Investment Income	187,000	237,000
Amortization of Deferred Capital Revenue	3,340,360	3,317,814
Total Revenue	83,321,878	81,894,092
Expenses		
Instruction	67,249,414	66,750,163
District Administration	2,384,420	2,496,369
Operations and Maintenance	13,020,575	12,403,962
Transportation and Housing	1,766,173	1,930,673
Total Expense	84,420,582	83,581,167
Net Revenue (Expense)	(1,098,704)	(1,687,075)
Budgeted Allocation (Retirement) of Surplus (Deficit)		1,100,000
Budgeted Surplus (Deficit), for the year	(1,098,704)	(587,075)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,098,704)	(587,075)
Budgeted Surplus (Deficit), for the year	(1,098,704)	(587,075)

School District No. 71 (Comox Valley)

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	74,741,229	74,445,825
Operating - Tangible Capital Assets Purchased		
Operating - Reduction of Unfunded Employee Future Benefits		
Special Purpose Funds - Total Expense	5,240,289	4,979,453
Special Purpose Funds - Tangible Capital Assets Purchased		
Capital Fund - Total Expense	4,439,064	4,155,889
Capital Fund - Tangible Capital Assets Purchased from Local Capital		3,200,000
Budgeted Retirement of Prior Year Deficits		
Total Budget Bylaw Amount	84,420,582	86,781,167

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 71 (Comox Valley)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

	2016	2015 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,098,704)	(1,687,075)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital		(3,200,000)
From Deferred Capital Revenue	(1,430,165)	(1,373,638)
Total Acquisition of Tangible Capital Assets	(1,430,165)	(4,573,638)
Amortization of Tangible Capital Assets	4,439,064	3,960,072
Total Effect of change in Tangible Capital Assets	3,008,899	(613,566)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	1,910,195	(2,300,641)

School District No. 71 (Comox Valley)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	70,684,300	69,564,896
Tuition	3,145,000	3,070,000
Other Revenue	574,929	574,929
Rentals and Leases	150,000	150,000
Investment Income	187,000	237,000
Total Revenue	<u>74,741,229</u>	<u>73,596,825</u>
Expenses		
Instruction	62,389,382	62,015,245
District Administration	2,384,420	2,496,369
Operations and Maintenance	8,201,254	8,003,538
Transportation and Housing	1,766,173	1,930,673
Total Expense	<u>74,741,229</u>	<u>74,445,825</u>
Net Revenue (Expense)	<u>-</u>	<u>(849,000)</u>
Budgeted Prior Year Surplus Appropriation		<u>1,100,000</u>
Net Transfers (to) from other funds		
Local Capital		(251,000)
Total Net Transfers	<u>-</u>	<u>(251,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 71 (Comox Valley)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	70,139,737	67,433,667
AANDC/LEA Recovery	(176,429)	(176,429)
Other Ministry of Education Grants		
Pay Equity	451,831	451,831
Labour Settlement Funding		1,436,581
Education Guarantee		150,000
Other Ministry of Education Grants	269,161	269,246
Total Provincial Grants - Ministry of Education	70,684,300	69,564,896
Tuition		
Offshore Tuition Fees	3,145,000	3,070,000
Total Tuition	3,145,000	3,070,000
Other Revenues		
LEA/Direct Funding from First Nations	176,429	176,429
Miscellaneous		
Instructional Cafeteria	120,000	120,000
Other Miscellaneous	278,500	278,500
Total Other Revenue	574,929	574,929
Rentals and Leases	150,000	150,000
Investment Income	187,000	237,000
Total Operating Revenue	74,741,229	73,596,825

School District No. 71 (Comox Valley)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Salaries		
Teachers	31,017,494	29,997,000
Principals and Vice Principals	4,314,635	4,314,636
Educational Assistants	5,253,139	5,202,888
Support Staff	6,551,292	6,567,603
Other Professionals	1,787,352	1,700,302
Substitutes	2,630,789	2,587,069
Total Salaries	51,554,701	50,369,498
Employee Benefits	13,069,562	12,600,447
Total Salaries and Benefits	64,624,263	62,969,945
Services and Supplies		
Services	2,955,451	3,492,951
Student Transportation	1,871,368	1,971,368
Professional Development and Travel	258,500	258,500
Rentals and Leases	6,100	6,100
Dues and Fees	54,617	54,617
Insurance	193,761	193,761
Supplies	3,552,169	4,273,583
Utilities	1,225,000	1,225,000
Total Services and Supplies	10,116,966	11,475,880
Total Operating Expense	74,741,229	74,445,825

School District No. 71 (Comox Valley)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	24,428,436	960,386		52,252	117,596	1,978,369	27,537,039
1.03 Career Programs	226,545		143,301				369,846
1.07 Library Services	302,256			713,713			1,015,969
1.08 Counselling	1,223,040						1,223,040
1.10 Special Education	3,824,916	103,127	4,642,055	67,999		333,834	8,971,931
1.30 English Language Learning	90,317						90,317
1.31 Aboriginal Education	319,872	103,127	439,331			8,000	870,330
1.41 School Administration		2,939,693		1,446,779		126,355	4,512,827
1.62 Off Shore Students	602,112	103,127		73,453	153,307		931,999
1.64 Other		105,175	28,452	73,099			206,726
Total Function 1	31,017,494	4,314,635	5,253,139	2,427,295	270,903	2,446,558	45,730,024
4 District Administration							
4.11 Educational Administration					471,306		471,306
4.40 School District Governance					122,183		122,183
4.41 Business Administration				333,741	576,100		909,841
Total Function 4	-	-	-	333,741	1,169,589	-	1,503,330
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					203,656		203,656
5.50 Maintenance Operations				3,790,256	93,570	184,231	4,068,057
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	3,790,256	297,226	184,231	4,271,713
7 Transportation and Housing							
7.41 Transportation and Housing Administration					49,634		49,634
7.70 Student Transportation							-
Total Function 7	-	-	-	-	49,634	-	49,634
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	31,017,494	4,314,635	5,253,139	6,551,292	1,787,352	2,630,789	51,554,701

School District No. 71 (Comox Valley)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	27,537,039	6,912,003	34,449,042	2,062,380	36,511,422	35,688,441
1.03 Career Programs	369,846	97,715	467,561	193,400	660,961	703,544
1.07 Library Services	1,015,969	268,522	1,284,491	440,219	1,724,710	1,831,634
1.08 Counselling	1,223,040	322,516	1,545,556	5,190	1,550,746	1,516,386
1.10 Special Education	8,971,931	2,348,517	11,320,448	152,734	11,473,182	11,326,670
1.30 English Language Learning	90,317	23,817	114,134	1,000	115,134	178,266
1.31 Aboriginal Education	870,330	225,008	1,095,338	177,680	1,273,018	1,270,375
1.41 School Administration	4,512,827	1,099,984	5,612,811	225,000	5,837,811	6,094,272
1.62 Off Shore Students	931,999	236,971	1,168,970	1,559,575	2,728,545	2,746,739
1.64 Other	206,726	51,627	258,353	255,500	513,853	658,918
Total Function 1	45,730,024	11,586,680	57,316,704	5,072,678	62,389,382	62,015,245
4 District Administration						
4.11 Educational Administration	471,306	106,044	577,350	70,212	647,562	693,124
4.40 School District Governance	122,183	27,491	149,674	75,610	225,284	216,709
4.41 Business Administration	909,841	218,064	1,127,905	383,669	1,511,574	1,586,536
Total Function 4	1,503,330	351,599	1,854,929	529,491	2,384,420	2,496,369
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	203,656	45,823	249,479	180,461	429,940	444,940
5.50 Maintenance Operations	4,068,057	1,074,292	5,142,349	959,965	6,102,314	5,889,598
5.52 Maintenance of Grounds	-	-	-	69,000	69,000	69,000
5.56 Utilities	-	-	-	1,600,000	1,600,000	1,600,000
Total Function 5	4,271,713	1,120,115	5,391,828	2,809,426	8,201,254	8,003,538
7 Transportation and Housing						
7.41 Transportation and Housing Administration	49,634	11,168	60,802	23,289	84,091	123,591
7.70 Student Transportation	-	-	-	1,682,082	1,682,082	1,807,082
Total Function 7	49,634	11,168	60,802	1,705,371	1,766,173	1,930,673
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	51,554,701	13,069,562	64,624,263	10,116,966	74,741,229	74,445,825

School District No. 71 (Comox Valley)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2016

	2016	2015 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	3,010,289	2,749,453
Other Revenue	2,230,000	2,230,000
Total Revenue	5,240,289	4,979,453
Expenses		
Instruction	4,860,032	4,734,918
Operations and Maintenance	380,257	244,535
Total Expense	5,240,289	4,979,453
Budgeted Surplus (Deficit), for the year	-	-

School District No. 71 (Comox Valley)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	124,607	60,372	685,858	571,675	10,403	2,461	11,974	14,178
Add: Restricted Grants									
Provincial Grants - Ministry of Education	380,257	1,472,180	20,000			112,000	27,440	199,014	600,241
Other				40,000	2,100,000				
	380,257	1,472,180	20,000	40,000	2,100,000	112,000	27,440	199,014	600,241
Less: Allocated to Revenue	380,257	1,596,787	80,372	40,000	2,100,000	112,000	27,440	199,014	614,419
Deferred Revenue, end of year	-	-	-	685,858	571,675	10,403	2,461	11,974	-
Revenues									
Provincial Grants - Ministry of Education	380,257	1,596,787	80,372			112,000	27,440	199,014	614,419
Other Revenue				40,000	2,100,000				
	380,257	1,596,787	80,372	40,000	2,100,000	112,000	27,440	199,014	614,419
Expenses									
Salaries									
Teachers		1,050,000							
Educational Assistants		250,000				85,000			320,000
	-	1,300,000	-	-	-	85,000	-	-	320,000
Employee Benefits		296,787							80,000
Services and Supplies	380,257		80,372	40,000	2,100,000	27,000	27,440	199,014	214,419
	380,257	1,596,787	80,372	40,000	2,100,000	112,000	27,440	199,014	614,419
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 71 (Comox Valley)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Deferred Salary	Professional Development	Shared Serv Init-Wellness	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	115,818	253,608	48,215	1,899,169
Add: Restricted Grants				
Provincial Grants - Ministry of Education				2,811,132
Other	75,000	15,000		2,230,000
	75,000	15,000	-	5,041,132
Less: Allocated to Revenue	75,000	15,000	-	5,240,289
Deferred Revenue, end of year	115,818	253,608	48,215	1,700,012
Revenues				
Provincial Grants - Ministry of Education				3,010,289
Other Revenue	75,000	15,000		2,230,000
	75,000	15,000	-	5,240,289
Expenses				
Salaries				
Teachers				1,050,000
Educational Assistants				655,000
	-	-	-	1,705,000
Employee Benefits				376,787
Services and Supplies	75,000	15,000		3,158,502
	75,000	15,000	-	5,240,289
Net Revenue (Expense)	-	-	-	-

School District No. 71 (Comox Valley)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2016

	2016 Annual Budget			2015 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	3,340,360		3,340,360	3,317,814
Total Revenue	3,340,360	-	3,340,360	3,317,814
Expenses				
Operations and Maintenance			-	195,817
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,439,064		4,439,064	3,960,072
Total Expense	4,439,064	-	4,439,064	4,155,889
Net Revenue (Expense)	(1,098,704)	-	(1,098,704)	(838,075)
Net Transfers (to) from other funds				
Local Capital			-	251,000
Total Net Transfers	-	-	-	251,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(1,098,704)	-	(1,098,704)	(587,075)